Manhattan Market Report

COMPASS

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## Manhattan Market Report

Neighborhood Map

## UPPER MANHATTAN

- East Harlem
- Hamilton Heights
- Harlem
- Inwood
- Manhattanville
- Marble Hill
- Morningside Heights
- Washington Heights

Sales surged to levels not seen since 2013, while the average price declined unexpectedly.

## \$1,956,353

Average
Sales Price

## \$1,132,500

Median
Sales Price

## \$2,481,377

Average
Condo Price

## \$1,292,970

Average
Co-op Price
\$1,386
Average Price
Per Square Foot

183
Average Days
on the Market

7\%
Average
Discount

35\%
of Properties Took More Than 180 Days to Enter Contract

## Methodology

Geography covered in this report is Manhattan.
Inventory is calculated based on all properties actively listed during the quarter at the time the report is prepared.

Contract Signed figures for the current quarter are based on publicly reported transactions at the time the report is prepared. The signed price reflects the latest available asking price.

Recorded Sales figures for the quarter are based on known closings recorded at the time the report is prepared.

Median Price is the middle price of a given dataset.
Average Price is the sum of all prices divided by the total number of properties.

Months of Supply is an estimated time it would take to sell all current active listings based on the trailing 12 -month sales rate.

Time on Market is calculated by how many properties entered contract during the quarter in the given period.

Discount is the percentage difference between the initial list and recorded sale price.

Current Quarter is reflective of the initial day of the quarter until the 20th day of the quarter's closing month. These numbers will be updated in subsequent reports to reflect the dataset of the entire quarter.

## Quarters

Q1: January 1 - March 31
Q2: April 1 - June 30
Q3: July 1 - September 30

## Recorded Sales

SUMMARY

|  | Q3'21 | Q2 '21 | $\% \Delta$ | Q3'20 | $\% \Delta$ |
| :--- | :---: | :---: | :---: | :---: | :---: |
| \# SALES | 5,130 | 3,961 | $29.5 \%$ | 1,459 | $251.6 \%$ |
| AVG. DISCOUNT | $7 \%$ | $9 \%$ | - | $10 \%$ | - |
| MEDIAN PRICE | $\$ 1,132,500$ | $\$ 1,150,000$ | $-1.5 \%$ | $\$ 1,080,000$ | $4.9 \%$ |
| AVERAGE PRICE | $\$ 1,956,353$ | $\$ 1,999,674$ | $-2.2 \%$ | $\$ 2,268,780$ | $-13.8 \%$ |
| AVERAGE PPSF | $\$ 1,386$ | $\$ 1,369$ | $1.2 \%$ | $\$ 1,349$ | $2.7 \%$ |
| AVERAGE SF | 1,531 | 1,405 | $9.0 \%$ | 1,669 | $-8.3 \%$ |



## Recorded Sales

condos

| Condos | Q3'21 | Q2 '21 | $\% \Delta$ | Q3 ' 20 | $\% \Delta$ |
| :--- | :---: | :---: | :---: | :---: | :---: |
| \# SALES | 2,360 | 1,873 | $26.0 \%$ | 643 | $267.0 \%$ |
| AVG. DISCOUNT | $7 \%$ | $10 \%$ | - | $11 \%$ | - |
| MEDIAN PRICE | $\$ 1,568,034$ | $\$ 1,610,000$ | $-2.6 \%$ | $\$ 1,700,000$ | $-7.8 \%$ |
| AVERAGE PRICE | $\$ 2,481,377$ | $\$ 2,643,570$ | $-6.1 \%$ | $\$ 3,413,499$ | $-27.3 \%$ |
| AVERAGE PPSF | $\$ 1,612$ | $\$ 1,600$ | $0.8 \%$ | $\$ 1,599$ | $0.8 \%$ |
| AVERAGE SF | 1,344 | 1,330 | $1.1 \%$ | 1,926 | $-30.2 \%$ |

$\square$ SALES MEDIAN SALE PRICE


## Recorded Sales

CO-OPS

| Co-ops | Q3'21 | Q2 '21 | $\% \Delta$ | Q3 '20 | $\% \Delta$ |
| :--- | :---: | :---: | :---: | :---: | :---: |
| \# SALES | 2,671 | 2,022 | $32.1 \%$ | 784 | $240.7 \%$ |
| AVG. DISCOUNT | $6 \%$ | $9 \%$ | - | $9 \%$ | - |
| MEDIAN PRICE | $\$ 825,000$ | $\$ 815,000$ | $1.2 \%$ | $\$ 770,000$ | $7.1 \%$ |
| AVERAGE PRICE | $\$ 1,292,970$ | $\$ 1,242,253$ | $4.1 \%$ | $\$ 1,152,175$ | $12.2 \%$ |
| AVERAGE PPSF | $\$ 1,034$ | $\$ 1,021$ | $1.3 \%$ | $\$ 981$ | $5.4 \%$ |
| AVERAGE SF | 1,593 | 1,324 | $20.3 \%$ | 1,009 | $57.9 \%$ |

$\square$ SALES MEDIAN SALE PRICE


## Recorded Sales

townhouses

| Townhouses | Q3 '21 | Q2 '21 | $\% \Delta$ | Q3 '20 | $\% \Delta$ |
| :--- | :---: | :---: | :---: | :---: | :---: |
| \# SALES | 99 | 66 | $50.0 \%$ | 32 | $209.4 \%$ |
| AVG. DISCOUNT | $11 \%$ | $15 \%$ | - | $19 \%$ | - |
| MEDIAN PRICE | $\$ 6,300,000$ | $\$ 5,450,000$ | $15.6 \%$ | $\$ 3,992,897$ | $57.8 \%$ |
| AVERAGE PRICE | $\$ 7,338,574$ | $\$ 6,931,342$ | $5.9 \%$ | $\$ 6,623,905$ | $10.8 \%$ |
| AVERAGE PPSF | $\$ 1,565$ | $\$ 1,257$ | $24.5 \%$ | $\$ 1,156$ | $35.4 \%$ |
| AVERAGE SF | 4,844 | 4,837 | $0.1 \%$ | 5,019 | $-3.5 \%$ |



## Recorded Sales

BY PRICE POINT

- Properties sold between $\$ 1 \mathrm{M}$ and $\$ 3 \mathrm{M}$ account for $39.5 \%$ of sales, the most of any group, and saw limited difference in price from last year
- The $\$ 3 \mathrm{M}-5 \mathrm{M}$ bracket had the most sales growth, climbing $20.4 \%$ year-over-year
- Sales in the $\$ 5 \mathrm{M}-10 \mathrm{M}$ range were the only group to see a decrease in sales, down $2 \%$ compared to last year
- Ultra-luxury properties sold for $\$ 20 \mathrm{M}+$ saw a $50 \%$ increase in sales, though their median and average prices were down $45.8 \%$ and $38.4 \%$, respectively, due to price distribution changes in the bracket
- Condos saw the most sales in the \$1M-3M range, while co-ops saw the most from $\$ 500 \mathrm{~K}-1 \mathrm{M}$
- Luxury co-ops saw a resurgence after limited activity since the first quarter of 2019

Downtown continued to have the most market share, with $28.2 \%$ of sales, followed by the Upper East Side with 20.9\%

Properties on the Upper East Side and in Upper Manhattan saw the largest increases in average price, up $16.3 \%$ and $15.9 \%$ year-overyear, respectively

## Q3 2021 Percentage of Units



Q3 2021 Average PPSF


Q3 2021 Average Size


## Recorded Sales

BY PRICE POINT


## Recorded Sales

BY PRICE POINT

|  | Condos | <\$500K | \$500K-1M | \$1M-3M | \$3M-5M | \$5M-10M | \$10M-20M | \$20M+ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \# Actives | 163 | 568 | 1,134 | 284 | 141 | 53 | 17 |
|  | Q2 '21 | 61 | 476 | 910 | 228 | 139 | 48 | 11 |
|  | \% $\Delta$ | 167.2\% | 19.3\% | 24.6\% | 24.6\% | 1.4\% | 10.4\% | 54.5\% |
|  | Q3 '20 | 18 | 169 | 287 | 96 | 48 | 11 | 14 |
|  | \% $\Delta$ | 805.6\% | 236.1\% | 295.1\% | 195.8\% | 193.8\% | 381.8\% | 21.4\% |
|  | Average Price | \$394,697 | \$776,594 | \$1,836,892 | \$3,785,714 | \$6,521, 814 | \$13,437,572 | \$32,980,152 |
|  | Q2 '21 | \$412,010 | \$776,558 | \$1,794,471 | \$3,845,176 | \$6,903,129 | \$13,311,267 | \$40,771,545 |
|  | \% $\Delta$ | -4.2\% | 0.0\% | 2.4\% | -1.5\% | -5.5\% | 0.9\% | -19.1\% |
|  | Q3'20 | \$376,598 | \$773,211 | \$1,845,278 | \$3,787,520 | \$6,793,832 | \$13,903,001 | \$48,942,504 |
|  | \% $\Delta$ | 4.8\% | 0.4\% | -0.5\% | 0.0\% | -4.0\% | -3.3\% | -32.6\% |
|  | Median Price | \$395,505 | \$780,950 | \$1,760,600 | \$3,695,000 | \$6,095,000 | \$12,762,875 | \$31,900,000 |
|  | Q2 '21 | \$420,000 | \$789,500 | \$1,725,000 | \$3,800,000 | \$6,550,000 | \$12,512,500 | \$30,500,000 |
|  | \% $\Delta$ | -5.8\% | -1.1\% | 2.1\% | -2.8\% | -6.9\% | 2.0\% | 4.6\% |
|  | Q3'20 | \$383,010 | \$777,800 | \$1,764,118 | \$3,787,500 | \$6,593,750 | \$12,405,287 | \$51,483,625 |
|  | \% $\Delta$ | 3.3\% | 0.4\% | -0.2\% | -2.4\% | -7.6\% | 2.9\% | -38.0\% |
|  | Average PPSF | \$862 | \$1,159 | \$1,557 | \$2,024 | \$2,397 | \$3,382 | \$5,739 |
|  | Q2 '21 | \$859 | \$1,136 | \$1,535 | \$2,065 | \$2,504 | \$3,349 | \$6,767 |
| N | \% $\Delta$ | 0.3\% | 2.0\% | 1.4\% | -2.0\% | -4.3\% | 1.0\% | -15.2\% |
| $\stackrel{\stackrel{\rightharpoonup}{0}}{\sim}$ | Q3 '20 | \$880 | \$1,131 | \$1,533 | \$2,055 | \$2,542 | \$3,355 | \$4,907 |
| $$ | \% $\Delta$ | -2.0\% | 2.5\% | 1.6\% | -1.5\% | -5.7\% | 0.8\% | 17.0\% |
| $\sum_{\subset}$ | Average SF | 528 | 696 | 1,218 | 1,943 | 2,776 | 4,345 | 5,544 |
| $\begin{aligned} & \text { D } \\ & \hline 0 \end{aligned}$ | Q2 '21 | 524 | 710 | 1,198 | 1,962 | 2,839 | 4,060 | 4,379 |
| $\begin{aligned} & \text { 气 } \\ & \text { ट } \end{aligned}$ | \% $\Delta$ | 0.8\% | -2.0\% | 1.7\% | -1.0\% | -2.2\% | 7.0\% | 26.6\% |
|  | Q3 '20 | 547 | 727 | 2,440 | 1,948 | 2,751 | 4,368 | 5,608 |
|  | \% $\Delta$ | -3.5\% | -4.3\% | -50.1\% | -0.3\% | 0.9\% | -0.5\% | -1.1\% |

## Recorded Sales

BY PRICE POINT


## Recorded Sales

BY PRICE POINT

|  | Townhouses | <\$500K | \$500K-1M | \$1M-3M | \$3M-5M | \$5M-10M | \$10M-20M | \$20M+ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \# Actives | 2 | 4 | 23 | 12 | 35 | 19 | 4 |
|  | Q2 '21 | 4 | 0 | 18 | 8 | 22 | 13 | 1 |
|  | \% $\Delta$ | -50.0\% | 0.0\% | 27.8\% | 50.0\% | 59.1\% | 46. $2 \%$ | 300.0\% |
|  | Q3 '20 | 0 | 3 | 10 | 7 | 4 | 8 | 0 |
|  | \% $\Delta$ | 0.0\% | 33.3\% | 130.0\% | 71.4\% | 775.0\% | 137.5\% | 0.0\% |
|  | Average Price | \$413,990 | \$880,000 | \$2,239,473 | \$4,029,479 | \$7,052,800 | \$14,263,474 | \$26,113,815 |
|  | Q2 '21 | \$395,175 | - | \$1,986,472 | \$4,248,359 | \$6,997,264 | \$13,746,514 | \$53,500,000 |
|  | \% $\Delta$ | 4.8\% | - | 12.7\% | -5.2\% | 0.8\% | 3.8\% | -51.2\% |
|  | Q3 '20 | - | \$731,000 | \$2,089,427 | \$4,217,970 | \$7,064,250 | \$16,386,863 | - |
|  | \% $\Delta$ | - | 20.4\% | 7.2\% | -4.5\% | -0.2\% | -13.0\% | - |
|  | Median Price | \$413,990 | \$865,000 | \$2,278,000 | \$3,900,000 | \$6,900,000 | \$13,500,000 | \$26,227,630 |
|  | Q2 '21 | \$420,000 | - | \$1,923,750 | \$4,375,000 | \$6,550,000 | \$13,000,000 | \$53,500,000 |
|  | \% $\Delta$ | -1.4\% | - | 18.4\% | -10.9\% | $5.3 \%$ | 3.8\% | -51.0\% |
|  | Q3 '20 | - | \$788,000 | \$2,350,000 | \$4,035,793 | \$6,750,000 | \$16,900,000 | - |
|  | \% $\Delta$ | - | 9.8\% | -3.1\% | -3.4\% | 2.2\% | -20.1\% | - |
|  | Average PPSF | \$680 | \$301 | \$761 | \$1,205 | \$1,579 | \$2,419 | \$2,978 |
|  | Q2 '21 | \$502 | - | \$635 | \$1,060 | \$1,317 | \$2,181 | \$0 |
|  | \% $\Delta$ | 35.5\% | - | 19.8\% | 13.7\% | 19.9\% | 10.9\% | - |
|  | Q3 '20 | - | \$824 | \$589 | \$1,178 | \$1,461 | \$1,850 | - |
|  | \% $\Delta$ | - | -63.5\% | 29.2\% | 2.3\% | 8.1\% | 30.8\% | - |
|  | Average SF | 500 | 2,887 | 3,529 | 3,526 | 4,899 | 6,419 | 8,851 |
|  | Q2 '21 | 1,411 | - | 3,267 | 4,065 | 5,570 | 6,659 | 0 |
|  | \% $\Delta$ | -64.6\% | - | 8.0\% | -13.3\% | -12.0\% | -3.6\% | - |
|  | Q3 20 | - | 1,150 | 3,721 | 3,697 | 5,349 | 9,196 | - |
| \% | \% $\Delta$ | - | 151.0\% | -5.2\% | -4.6\% | -8.4\% | -30.2\% | - |

## Recorded Sales

BY SUBMARKET


## Recorded Sales

BY SUBMARKET

|  | Condos | Upper West Side | Upper East Side | Midtown West | Midtown East | Downtown | FiDi/BPC | Upper Manhattan |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \# Sales | 427 | 291 | 108 | 373 | 730 | 206 | 195 |
|  | Q2 '21 | 285 | 263 | 126 | 221 | 660 | 163 | 133 |
|  | \% $\Delta$ | 49.8\% | 10.6\% | -14.3\% | 68.8\% | 10.6\% | 26.4\% | 46.6\% |
|  | Q3 '20 | 133 | 78 | 33 | 115 | 166 | 64 | 50 |
|  | \% $\Delta$ | 221.1\% | 273.1\% | 227.3\% | 224.3\% | 339.8\% | 221.9\% | 290.0\% |
|  | Average Price | \$1,846,969 | \$2,512,466 | \$1,717,915 | \$3,065,626 | \$3,205,197 | \$1,763,986 | \$1,256,471 |
|  | Q2 '21 | \$2,675,888 | \$2,779,107 | \$1,542,322 | \$3,456,328 | \$3,106,317 | \$1,514,036 | \$1,158,452 |
|  | \% $\Delta$ | -31.0\% | -9.6\% | 11.4\% | -11.3\% | 3.2\% | 16.5\% | 8.5\% |
|  | Q3'20 | \$2,427,314 | \$2,290,925 | \$2,427,168 | \$7,323,632 | \$3,583,552 | \$1,847,980 | \$1,040,331 |
|  | \% $\Delta$ | -23.9\% | 9.7\% | -29.2\% | -58.1\% | -10.6\% | -4.5\% | 20.8\% |
|  | Median Price | \$1,151,500 | \$1,695,000 | \$1,262,500 | \$1,300,000 | \$2,237,500 | \$1,378,750 | \$975,000 |
|  | Q2 '21 | \$1,600,000 | \$1,600,000 | \$1,010,000 | \$1,190,000 | \$2,289,637 | \$1,120,000 | \$885,000 |
|  | \% $\Delta$ | -28.0\% | 5.9\% | 25.0\% | 9.2\% | -2.3\% | 23.1\% | 10.2\% |
|  | Q3'20 | \$1,951,500 | \$1,555,000 | \$1,250,000 | \$1,415,000 | \$2,497,500 | \$1,881,250 | \$847,000 |
|  | \% $\Delta$ | -41.0\% | 9.0\% | 1.0\% | -8.1\% | -10.4\% | -26.7\% | 15.1\% |
|  | Average PPSF | \$1,579 | \$1,478 | \$1,519 | \$1,596 | \$1,879 | \$1,497 | \$1,129 |
|  | Q2 '21 | \$1,500 | \$1,496 | \$1,418 | \$1,474 | \$1,920 | \$1,344 | \$1,054 |
| \# | \% $\Delta$ | 5.3\% | -1. $2 \%$ | 7.1\% | 8.3\% | -2.1\% | 11.4\% | 7.1\% |
| $\stackrel{\stackrel{0}{2}}{\stackrel{\sim}{\sim}}$ | Q3'20 | \$1,625 | \$1,415 | \$1,648 | \$1,564 | \$1,850 | \$1,590 | \$1,002 |
| $\begin{aligned} & \stackrel{\rightharpoonup}{0} \\ & \text { 䓂 } \\ & \hline \end{aligned}$ | \% $\Delta$ | -2.8\% | 4.5\% | -7.8\% | 2.0\% | 1.6\% | -5.8\% | 12.7\% |
| $\sum_{\Gamma}^{\sim}$ | Average SF | 1,307 | 1,397 | 1,085 | 1,211 | 1,594 | 1,166 | 1,061 |
| $\begin{aligned} & 0 \\ & 0 \\ & 0 \end{aligned}$ | Q2 '21 | 1,224 | 1,471 | 991 | 1,130 | 1,537 | 1,162 | 1,095 |
| $\begin{aligned} & \frac{1}{ट} \\ & \frac{\overline{0}}{\Sigma} \end{aligned}$ | \% $\Delta$ | 6.8\% | -5.0\% | 9.5\% | 7.2\% | 3.7\% | 0.3\% | -3.1\% |
|  | Q3 '20 | 1,327 | 5,492 | 1,142 | 1,254 | 1,696 | 1,142 | 1,090 |
| $\begin{aligned} & \text { o } \\ & \text { ò } \end{aligned}$ | \% $\Delta$ | -1.5\% | -74.6\% | -5.0\% | -3.4\% | -6.0\% | 2.1\% | -2.7\% |

## Recorded Sales

BY SUBMARKET


## Contracts Signed

SUMMARY

|  | Q3'21 | Q2'21 | $\% \Delta$ | Q3'20 | $\% \Delta$ |
| :--- | :---: | :---: | :---: | :---: | :---: |
| \# CONTRACTS | 3,556 | 4,758 | $-25.3 \%$ | 1,770 | $100.9 \%$ |
| AVG. DISCOUNT | $3 \%$ | $4 \%$ | - | $5 \%$ | - |
| MEDIAN PRICE | $\$ 1,200,000$ | $\$ 1,195,000$ | $0.4 \%$ | $\$ 999,999$ | $20.0 \%$ |
| AVERAGE PRICE | $\$ 2,170,914$ | $\$ 2,118,028$ | $2.5 \%$ | $\$ 1,716,501$ | $26.5 \%$ |
| AVERAGE PPSF | $\$ 1,507$ | $\$ 1,457$ | $3.4 \%$ | $\$ 1,339$ | $12.5 \%$ |
| AVERAGE SF | 1,402 | 1,576 | $-11.0 \%$ | 1,402 | - |



## Contracts Signed

## CONDOS

| Condos | Q3'21 | Q2'21 | $\% \Delta$ | Q3 '20 | $\% \Delta$ |
| :--- | :---: | :---: | :---: | :---: | :---: |
| \# CONTRACTS | 1,722 | 2,071 | $-16.9 \%$ | 722 | $138.5 \%$ |
| AVG. DISCOUNT | $3 \%$ | $3 \%$ | - | $5 \%$ | - |
| MEDIAN PRICE | $\$ 1,695,000$ | $\$ 1,650,000$ | $2.7 \%$ | $\$ 1,580,000$ | $7.3 \%$ |
| AVERAGE PRICE | $\$ 2,730,512$ | $\$ 2,735,266$ | $-0.2 \%$ | $\$ 2,231,237$ | $22.4 \%$ |
| AVERAGE PPSF | $\$ 1,736$ | $\$ 1,725$ | $0.6 \%$ | $\$ 1,587$ | $9.4 \%$ |
| AVERAGE SF | 1,396 | 1,417 | $-1.5 \%$ | 1,298 | $7.6 \%$ |



## Contracts Signed

CO-OPS

| Co-ops | Q3 '21 | Q2 '21 | $\% \Delta$ | Q3 '20 | $\% \Delta$ |
| :--- | :---: | :---: | :---: | :---: | :---: |
| \# CONTRACTS | 1,714 | 2,562 | $-33.1 \%$ | 1,003 | $70.9 \%$ |
| AVG. DISCOUNT | $4 \%$ | $4 \%$ | - | $5 \%$ | - |
| MEDIAN PRICE | $\$ 795,000$ | $\$ 850,000$ | $-6.5 \%$ | $\$ 785,000$ | $1.3 \%$ |
| AVERAGE PRICE | $\$ 1,227,136$ | $\$ 1,395,085$ | $-12.0 \%$ | $\$ 1,159,561$ | $5.8 \%$ |
| AVERAGE PPSF | $\$ 1,062$ | $\$ 1,046$ | $1.5 \%$ | $\$ 991$ | $7.2 \%$ |
| AVERAGE SF | 1,072 | 1,577 | $-32.0 \%$ | 1,342 | $-20.1 \%$ |



## Contracts Signed

TOWNHOUSES

| Townhouses | Q3'21 | Q2 '21 | $\% \Delta$ | Q3'20 | $\% \Delta$ |
| :--- | :---: | :---: | :---: | :---: | :---: |
| \# CONTRACTS | 120 | 125 | $-4.0 \%$ | 45 | $166.7 \%$ |
| AVG. DISCOUNT | $6 \%$ | $7 \%$ | - | $10 \%$ | - |
| MEDIAN PRICE | $\$ 4,997,500$ | $\$ 4,600,000$ | $8.6 \%$ | $\$ 4,450,000$ | $12.3 \%$ |
| AVERAGE PRICE | $\$ 7,620,967$ | $\$ 6,709,072$ | $13.6 \%$ | $\$ 5,871,440$ | $29.8 \%$ |
| AVERAGE PPSF | $\$ 1,736$ | $\$ 1,623$ | $7.0 \%$ | $\$ 1,418$ | $22.4 \%$ |
| AVERAGE SF | 4,344 | 4,624 | $-6.1 \%$ | 4,090 | $6.2 \%$ |



## Contracts Signed

by PRICE POINT

Q3 2021 Average Size


Q3 2021 Percentage of Units


Q3 2021 Average PPSF


## Contracts Signed

BY PRICE POINT

| Summary | <\$500K | \$500K-1M | \$1M-3M | \$3M-5M | \$5M-10M | \$10M-20M | \$20M+ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \# Actives | 416 | 1,154 | 1,342 | 354 | 203 | 67 | 20 |
| Q2 '21 | 533 | 1,595 | 1,827 | 421 | 252 | 107 | 23 |
| \% $\Delta$ | -22.0\% | -27.6\% | -26.5\% | -15.9\% | -19.4\% | -37.4\% | -13.0\% |
| Q3 20 | - | 675 | 672 | 117 | 71 | 19 | 3 |
| \% $\Delta$ | 95.3\% | 71.0\% | 99.7\% | 202.6\% | 185.9\% | 252.6\% | 566.7\% |
| Average Price | \$400,111 | \$744,755 | \$1,773,979 | \$3,864,719 | \$6,804,911 | \$14,014,463 | \$31,236,000 |
| Q2 '21 | \$407,689 | \$746,665 | \$1,767,663 | \$3,835,756 | \$7,026,839 | \$13,395,953 | \$26,993,261 |
| \% $\Delta$ | -1.9\% | -0.3\% | 0.4\% | 0.8\% | -3.2\% | 4.6\% | 15.7\% |
| Q3 '20 | \$400,765 | \$744,504 | \$1,779,509 | \$3,837,983 | \$6,769,085 | \$13,502,632 | \$22,758,333 |
| \% $\Delta$ | -0.2\% | 0.0\% | -0.3\% | 0.7\% | 0.5\% | 3.8\% | 37.3\% |
| Median Price | \$405,503 | \$739,500 | \$1,650,000 | \$3,812,500 | \$6,500,000 | \$13,500,000 | \$27,750,000 |
| Q2 '21 | \$420,000 | \$740,000 | \$1,625,000 | \$3,750,000 | \$6,625,000 | \$12,750,000 | \$25,750,000 |
| \% $\Delta$ | -3.5\% | -0.1\% | 1.5\% | 1.7\% | -1.9\% | 5.9\% | 7.8\% |
| Q3 '20 | \$415,000 | \$730,000 | \$1,690,000 | \$3,725,000 | \$6,350,000 | \$12,800,000 | \$21,800,000 |
| \% $\Delta$ | -2.3\% | 1.3\% | -2.4\% | 2.3\% | 2.4\% | 5.5\% | 27.3\% |
| Average PPSF | \$801 | \$1,062 | \$1,508 | \$1,943 | \$2,475 | \$3,361 | \$5,365 |
| Q2 '21 | \$771 | \$1,051 | \$1,458 | \$1,994 | \$2,430 | \$3,052 | \$4,506 |
| \% $\Delta$ | 3.9\% | 1.0\% | 3.4\% | -2.6\% | 1.9\% | 10.1\% | 19.1\% |
| Q3 '20 | \$740 | \$1,032 | \$1,459 | \$1,841 | \$2,273 | \$3,036 | \$3,319 |
| \% $\Delta$ | 8.2\% | 2.9\% | 3.4\% | 5.5\% | 8.9\% | 10.7\% | 61.6\% |
| Average SF | 545 | 741 | 1,277 | 2,195 | 3,004 | 4,643 | 6,151 |
| Q2 '21 | 583 | 757 | 1,500 | 2,914 | 3,095 | 4,958 | 7,004 |
| \% $\Delta$ | -6.5\% | -2.1\% | -14.9\% | -24.7\% | -2.9\% | -6.4\% | -12.2\% |
| Q3 '20 | 592 | 783 | 1,579 | 2,315 | 3,254 | 4,660 | 7,067 |
| \% $\Delta$ | -7.9\% | -5.4\% | -19.1\% | -5.2\% | -7.7\% | -0.4\% | -13.0\% |

## Contracts Signed

BY PRICE POINT

| Condos | <\$500K | \$500K-1M | \$1M-3M | \$3M-5M | \$5M-10M | \$10M-20M | \$20M+ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \# Actives | 32 | 438 | 812 | 245 | 140 | 42 | 13 |
| Q2 '21 | 52 | 553 | 943 | 275 | 170 | 64 | 14 |
| \% $\Delta$ | -38.5\% | -20.8\% | -13.9\% | -10.9\% | -17.6\% | -34.4\% | -7.1\% |
| Q3 '20 | 13 | 211 | 366 | 75 | 43 | 13 | 1 |
| \% $\Delta$ | 146.2\% | 107.6\% | 121.9\% | 226.7\% | 225.6\% | 223.1\% | 1,200.0\% |
| Average Price | \$439,278 | \$775,549 | \$1,809,482 | \$3,870,112 | \$6,599,414 | \$13,757,738 | \$32,998,076 |
| Q2 '21 | \$441,846 | \$777,044 | \$1,821,487 | \$3,844,520 | \$6,991,209 | \$13,445,297 | \$27,724,643 |
| \% $\Delta$ | -0.6\% | -0.2\% | -0.7\% | 0.7\% | -5.6\% | 2.3\% | 19.0\% |
| Q3 '20 | \$442,154 | \$783,735 | \$1,826,304 | \$3,830,333 | \$6,701, 279 | \$13,154, 231 | \$24,975,000 |
| \% $\Delta$ | -0.7\% | -1.0\% | -0.9\% | 1.0\% | -1.5\% | 4.6\% | 32.1\% |
| Median Price | \$457,000 | \$785,000 | \$1,699,000 | \$3,800,000 | \$6,395,000 | \$12,997,500 | \$32,274,000 |
| Q2 '21 | \$454,500 | \$774,000 | \$1,700,000 | \$3,780,000 | \$6,592,500 | \$12,850,000 | \$25,475,000 |
| \% $\Delta$ | 0.6\% | 1.4\% | -0.1\% | 0.5\% | -3.0\% | 1.1\% | 26.7\% |
| Q3 '20 | \$450,000 | \$799,900 | \$1,750,000 | \$3,725,000 | \$6,350,000 | \$12,495,000 | \$24,975,000 |
| \% $\Delta$ | 1.6\% | -1.9\% | -2.9\% | 2.0\% | 0.7\% | 4.0\% | 29.2\% |
| Average PPSF | \$860 | \$1,161 | \$1,613 | \$2,073 | \$2,647 | \$3,686 | \$5,720 |
| Q2 '21 | \$889 | \$1,184 | \$1,587 | \$2,112 | \$2,613 | \$3,384 | \$5,221 |
| \% $\Delta$ | -3.3\% | -1.9\% | 1.6\% | -1.8\% | 1.3\% | 8.9\% | 9.6\% |
| Q3 '20 | \$940 | \$1,169 | \$1,560 | \$2,017 | \$2,545 | \$3,316 | \$3,644 |
| \% $\Delta$ | -8.5\% | -0.7\% | 3.4\% | 2.8\% | 4.0\% | 11.2\% | 57.0\% |
| Average SF | 535 | 697 | 1,166 | 1,981 | 2,584 | 3,980 | 5,913 |
| Q2 '21 | 561 | 688 | 1,177 | 1,889 | 2,772 | 4,115 | 5,700 |
| \% $\Delta$ | -4.6\% | 1.3\% | -0.9\% | 4.9\% | -6.8\% | -3.3\% | 3.7\% |
| Q3 '20 | 514 | 710 | 1,208 | 1,977 | 2,740 | 4,132 | 6,853 |
| \% $\Delta$ | 4.1\% | -1.8\% | -3.5\% | 0.2\% | -5.7\% | -3.7\% | -13.7\% |

## Contracts Signed

BY PRICE POINT

| Co-ops | <\$500K | \$500K-1M | \$1M-3M | \$3M-5M | \$5M-10M | \$10M-20M | \$20M+ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \# Actives | 384 | 709 | 505 | 81 | 31 | 4 | 0 |
| Q2 '21 | 479 | 1,034 | 843 | 131 | 52 | 19 | 4 |
| \% $\Delta$ | -19.8\% | -31.4\% | -40.1\% | -38.2\% | -40.4\% | -78.9\% | 0.0\% |
| Q3'20 | 200 | 462 | 293 | 32 | 13 | 3 | 0 |
| \% $\Delta$ | 92.0\% | 53.5\% | 72.4\% | 153.1\% | 138.5\% | 33.3\% | 0.0\% |
| Average Price | \$396,847 | \$725,846 | \$1,691,402 | \$3,827,012 | \$6,989, 226 | \$13,871,250 | - |
| Q2 '21 | \$403,900 | \$730,359 | \$1,687,557 | \$3,805,466 | \$7,123,615 | \$12,178,632 | \$25,650,000 |
| \% $\Delta$ | -1.7\% | -0.6\% | 0.2\% | 0.6\% | -1.9\% | 13.9\% | - |
| Q3'20 | \$398,075 | \$725,600 | \$1,711,205 | \$3,787,156 | \$6,294,615 | \$14,598,333 | - |
| \% $\Delta$ | -0.3\% | 0.0\% | -1.2\% | 1.1\% | 11.0\% | -5.0\% | - |
| Median Price | \$400,000 | \$700,000 | \$1,595,000 | \$3,749,000 | \$7,200,000 | \$14,500,000 | - |
| Q2 '21 | \$415,000 | \$718,944 | \$1,500,000 | \$3,675,000 | \$6,812,500 | \$11,500,000 | \$25,750,000 |
| \% $\Delta$ | -3.6\% | -2.6\% | 6.3\% | 2.0\% | 5.7\% | 26.1\% | - |
| Q3 '20 | \$409,500 | \$699,000 | \$1,595,000 | \$3,687,500 | \$5,995,000 | \$13,495,000 | - |
| \% $\Delta$ | -2.3\% | 0.1\% | - | 1.7\% | 20.1\% | 7.4\% | - |
| Average PPSF | \$795 | \$960 | \$1,234 | \$1,585 | \$2,175 | \$2,909 | - |
| Q2 '21 | \$752 | \$935 | \$1,219 | \$1,537 | \$1,776 | \$2,805 | \$3,290 |
| \% $\Delta$ | 5.7\% | 2.7\% | 1.2\% | 3.1\% | 22.5\% | 3.7\% | - |
| Q3 '20 | \$718 | \$928 | \$1,212 | \$1,500 | \$1,392 | \$2,207 | - |
| \% $\Delta$ | 10.7\% | 3.4\% | 1.8\% | 5.7\% | 56.3\% | 31.8\% | - |
| Average SF | 547 | 785 | 1,450 | 2,513 | 3,639 | 4,262 | - |
| Q2 '21 | 587 | 816 | 2,087 | 7,017 | 3,993 | 4,240 | 6,566 |
| \% $\Delta$ | -6.8\% | -3.8\% | -30.5\% | -64.2\% | -8.9\% | 0.5\% | - |
| Q3 '20 | 600 | 826 | 2,461 | 2,598 | 4,677 | 5,800 | - |
| \% $\Delta$ | -8.8\% | -5.0\% | -41.1\% | -3.3\% | -22.2\% | -26.5\% | - |

## Contracts Signed

BY PRICE POINT

|  | Townhouses | <\$500K | \$500K-1M | \$1M-3M | \$3M-5M | \$5M-10M | \$10M-20M | \$20M+ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \# Actives | 0 | 7 | 25 | 28 | 32 | 21 | 7 |
|  | Q2 '21 | 2 | 8 | 41 | 15 | 30 | 24 | 5 |
|  | \% $\Delta$ | 0.0\% | -12.5\% | -39.0\% | 86.7\% | 6.7\% | -12.5\% | 40.0\% |
|  | Q3 '20 | 0 | 2 | 13 | 10 | 15 | 3 | 2 |
|  | \% $\Delta$ | 0.0\% | 250.0\% | 92.3\% | 180.0\% | 113.3\% | 600.0\% | 250.0\% |
|  | Average Price | - | \$733,143 | \$2,288,880 | \$3,926,607 | \$7,525,406 | \$14,555,190 | \$27,963,571 |
|  | Q2 '21 | \$427,000 | \$754,375 | \$2,176,756 | \$3,939,600 | \$7,061,000 | \$14,228,083 | \$26,020,000 |
|  | \% $\Delta$ | - | -2.8\% | 5.2\% | -0.3\% | 6.6\% | 2.3\% | 7.5\% |
|  | Q3 '20 | - | \$972,500 | \$2,001,523 | \$4,058,000 | \$7,374,667 | \$13,916,667 | \$21,650,000 |
|  | \% $\Delta$ | - | -24.6\% | 14.4\% | -3. $2 \%$ | 2.0\% | 4.6\% | 29.2\% |
|  | Median Price | - | \$649,000 | \$2,200,000 | \$3,975,000 | \$7,500,000 | \$13,750,000 | \$24,500,000 |
|  | Q2 '21 | \$427,000 | \$724,000 | \$2,000,000 | \$3,945,000 | \$7,150,000 | \$14,125,000 | \$27,500,000 |
|  | \% $\Delta$ | - | -10.4\% | 10.0\% | 0.8\% | 4.9\% | -2.7\% | -10.9\% |
|  | Q3'20 | - | \$972,500 | \$1,895,000 | \$4,172,500 | \$6,950,000 | \$13,500,000 | \$21,650,000 |
|  | \% $\Delta$ | - | -33.3\% | 16.1\% | -4.7\% | 7.9\% | 1.9\% | 13.2\% |
|  | Average PPSF | - | \$721 | \$935 | \$1,248 | \$1,894 | \$2,609 | \$4,440 |
|  | Q2 '21 | \$856 | \$1,412 | \$900 | \$1,977 | \$1,689 | \$2,100 | \$2,747 |
| N | \% $\Delta$ | - | -48.9\% | 3.9\% | -36.9\% | 12.1\% | 24.2\% | 61.6\% |
| $\stackrel{\stackrel{\rightharpoonup}{\sim}}{\sim}$ | Q3 '20 | - | \$431 | \$1,259 | \$925 | \$1,785 | \$2,097 | \$2,994 |
| ¢ | \% $\Delta$ | - | 67.3\% | -25.7\% | 34.9\% | 6.1\% | 24.4\% | 48.3\% |
| $\sum_{\subseteq}^{0}$ | Average SF | - | 1,380 | 3,048 | 3,728 | 4,492 | 6,325 | 6,767 |
| $\stackrel{\square}{\square}$ | Q2 '21 | 485 | 617 | 3,035 | 2,385 | 4,566 | 7,700 | 10,742 |
| $\begin{aligned} & \text { है } \\ & \text { है } \end{aligned}$ | \% $\Delta$ | - | 123.7\% | 0.4\% | 56.3\% | -1.6\% | -17.9\% | -37.0\% |
| 2 | Q3 '20 | - | 2,554 | 2,577 | 4,652 | 4,300 | 6,564 | 7,281 |
| $\begin{aligned} & \text { W } \\ & \text { O} \\ & \text { ¿2 } \end{aligned}$ | \% $\Delta$ | - | -46.0\% | 18.3\% | -19.9\% | 4.5\% | -3.6\% | -7.1\% |

## Contracts Signed

BY SUBMARKET


## Contracts Signed

BY SUBMARKET

| Summary | Upper West Side | Upper East Side | Midtown West | Midtown East | Downtown | FiDi/BPC | Upper Manhattan |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \# Sales | 615 | 692 | 135 | 573 | 1,085 | 148 | 301 |
| Q2 '21 | 836 | 1,031 | 151 | 809 | 1,330 | 147 | 433 |
| \% $\Delta$ | -26.4\% | -32.9\% | -10.6\% | -29.2\% | -18.4\% | 0.7\% | -30.5\% |
| Q3 '20 | 317 | 405 | 64 | 240 | 509 | 54 | 171 |
| \% $\Delta$ | 94.0\% | 70.9\% | 110.9\% | 138.8\% | 113.2\% | 174.1\% | 76.0\% |
| Average Price | \$2,125,423 | \$2,240,626 | \$1,866,905 | \$1,447,808 | \$2,944,111 | \$1,719,388 | \$1,031,596 |
| Q2 '21 | \$2,365,567 | \$2,351,504 | \$1,799,769 | \$1,459,584 | \$2,609,886 | \$1,672,018 | \$1,094,309 |
| \% $\Delta$ | -10.2\% | -4.7\% | 3.7\% | -0.8\% | 12.8\% | 2.8\% | -5.7\% |
| Q3 '20 | \$1,711,245 | \$1,742,753 | \$1,446,622 | \$1,268,755 | \$2,243,035 | \$1,383,185 | \$932,786 |
| \% $\Delta$ | 24.2\% | 28.6\% | 29.1\% | 14.1\% | 31.3\% | 24.3\% | 10.6\% |
| Median Price | \$1,350,000 | \$1,249,750 | \$1,175,000 | \$889,000 | \$1,711,500 | \$1,220,000 | \$698,500 |
| Q2 '21 | \$1,390,000 | \$1,248,000 | \$999,000 | \$895,000 | \$1,649,500 | \$1,325,000 | \$730,000 |
| \% $\Delta$ | -2.9\% | 0.1\% | 17.6\% | -0.7\% | 3.8\% | -7.9\% | -4.3\% |
| Q3 '20 | \$1,200,000 | \$975,000 | \$937,450 | \$792,000 | \$1,475,000 | \$846,500 | \$699,000 |
| \% $\Delta$ | 12.5\% | 28.2\% | 25.3\% | 12.2\% | 16.0\% | 44.1\% | -0.1\% |
| Average PPSF | \$1,565 | \$1,353 | \$1,620 | \$1,267 | \$1,875 | \$1,322 | \$885 |
| Q2 '21 | \$1,538 | \$1,329 | \$1,539 | \$1,222 | \$1,812 | \$1,390 | \$955 |
| \% $\Delta$ | 1.8\% | 1.8\% | 5.3\% | 3.7\% | 3.5\% | -4.9\% | -7.3\% |
| Q3 '20 | \$1,326 | \$1,227 | \$1,361 | \$1,112 | \$1,708 | \$1,237 | \$851 |
| \% $\Delta$ | 18.0\% | 10.3\% | 19.0\% | 13.9\% | 9.8\% | 6.9\% | 4.0\% |
| Average SF | 1,429 | 1,546 | 1,090 | 1,108 | 1,581 | 1,155 | 1,286 |
| Q2 '21 | 2,083 | 1,999 | 1,105 | 1,127 | 1,567 | 1,177 | 1,170 |
| \% $\Delta$ | -31.4\% | -22.7\% | -1.4\% | -1.7\% | 0.9\% | -1.9\% | 9.9\% |
| Q3'20 | 1,307 | 1,279 | 1,198 | 1,216 | 1,770 | 1,096 | 1,180 |
| \% $\Delta$ | 9.3\% | 20.9\% | -9.0\% | -8.9\% | -10.7\% | 5.4\% | 9.0\% |

## Contracts Signed

BY SUBMARKET


## Contracts Signed

BY SUBMARKET

|  | Co-ops | Upper West Side | Upper East Side | Midtown West | Midtown East | Downtown | FiDi/BPC | Upper Manhattan |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \# Contracts | 310 | 447 | 34 | 313 | 446 | 15 | 147 |
|  | Q2 '21 | 497 | 708 | 44 | 487 | 597 | 23 | 193 |
|  | \% $\Delta$ | -37.6\% | -36.9\% | -22.7\% | -35.7\% | -25.3\% | -34.8\% | -23.8\% |
|  | Q3 '20 | 188 | 267 | 22 | 167 | 254 | 13 | 87 |
|  | \% $\Delta$ | 64.9\% | 67.4\% | 54.5\% | 87.4\% | 75.6\% | 15.4\% | 69.0\% |
|  | Average Price | \$1,316,785 | \$1,543,414 | \$812,873 | \$943,012 | \$1,268,551 | \$1,045,400 | \$667,357 |
|  | Q2 '21 | \$1,560,055 | \$1,835,299 | \$661,182 | \$883,522 | \$1,433,957 | \$1,051,990 | \$754,750 |
|  | \% $\Delta$ | -15.6\% | -15.9\% | 22.9\% | $6.7 \%$ | -11.5\% | -0.6\% | -11.6\% |
|  | q3 '20 | \$1,300,015 | \$1,375,094 | \$800,773 | \$916,584 | \$1,240,153 | \$833,229 | \$551,150 |
|  | \% $\Delta$ | 1.3\% | 12.2\% | 1.5\% | 2.9\% | 2.3\% | 25.5\% | 21.1\% |
|  | Median Price | \$925,000 | \$895,000 | \$557,500 | \$699,000 | \$844,500 | \$949,000 | \$475,000 |
|  | Q2 '21 | \$1,075,000 | \$1,032,500 | \$526,500 | \$729,000 | \$915,000 | \$875,000 | \$535,000 |
|  | \% $\Delta$ | -14.0\% | -13.3\% | 5.9\% | -4.1\% | -7.7\% | 8.5\% | -11.2\% |
|  | Q3'20 | \$897,000 | \$799,000 | \$612,500 | \$669,000 | \$872,475 | \$715,000 | \$469,000 |
|  | $\% \Delta$ | 3.1\% | 12.0\% | -9.0\% | 4.5\% | -3.2\% | 32.7\% | 1.3\% |
|  | Average PPSF | \$1,151 | \$1,077 | \$1,097 | \$924 | \$1,255 | \$981 | \$669 |
|  | Q2 '21 | \$1,135 | \$1,064 | \$887 | \$876 | \$1,301 | \$874 | \$651 |
| \# | \% $\Delta$ | 1.4\% | 1.2\% | 23.7\% | 5.5\% | -3.5\% | 12.2\% | 2.8\% |
| $\stackrel{\stackrel{\rightharpoonup}{\circ}}{\stackrel{\sim}{4}}$ | Q3 '20 | \$1,059 | \$974 | \$792 | \$852 | \$1,258 | \$995 | \$610 |
| - | \% $\Delta$ | 8.7\% | 10.6\% | 38.5\% | 8.5\% | -0.2\% | -1.4\% | 9.7\% |
| $\sum_{\square}^{\square}$ | Average SF | 986 | 1,223 | 927 | 1,019 | 1,069 | 1,233 | 993 |
| + | Q2 '21 | 2,488 | 2,098 | 898 | 1,018 | 1,213 | 1,383 | 893 |
| $\begin{aligned} & \frac{ट}{\bar{D}} \\ & \sum_{0}^{0} \end{aligned}$ | $\% \Delta$ | -60.4\% | -41.7\% | 3.2\% | 0.1\% | -11.9\% | -10.8\% | 11.2\% |
|  | Q3 '20 | 984 | 1,148 | 1,388 | 1,124 | 2,180 | 1,000 | 883 |
| $\begin{aligned} & \text { of } \\ & \text { o } \\ & \text { on } \end{aligned}$ | \% $\Delta$ | 0.2\% | 6.5\% | -33.2\% | -9.3\% | -51.0\% | 23.3\% | 12.5\% |

## Inventory

SUMMARY

|  | Q3'21 | Q2 '21 | $\% \Delta$ | Q3'20 | $\% \Delta$ |
| :--- | :---: | :---: | :---: | :---: | :---: |
| \# ACTIVES | 6,715 | 6,977 | $-3.8 \%$ | 9,515 | $-29.4 \%$ |
| MEDIAN PRICE | $\$ 1,500,000$ | $\$ 1,500,000$ | - | $\$ 1,500,000$ | - |
| AVERAGE PRICE | $\$ 3,453,897$ | $\$ 3,351,674$ | $3.0 \%$ | $\$ 3,086,805$ | $11.9 \%$ |
| AVERAGE PPSF | $\$ 1,747$ | $\$ 1,718$ | $1.7 \%$ | $\$ 1,689$ | $3.4 \%$ |
| AVERAGE SF | 2,102 | 1,892 | $11.1 \%$ | 1,870 | $12.4 \%$ |

## $\square$ INVENTORY <br> - MEDIAN PRICE



## Inventory

condos

| Condos | Q3'21 | Q2 '21 | $\% \Delta$ | Q3'20 | $\% \Delta$ |
| :--- | :---: | :---: | :---: | :---: | :---: |
| \# ACTIVES | 3,351 | 3,516 | $-4.7 \%$ | 4,826 | $-30.6 \%$ |
| MEDIAN PRICE | $\$ 2,175,000$ | $\$ 2,050,000$ | $6.1 \%$ | $\$ 2,050,000$ | $6.1 \%$ |
| AVERAGE PRICE | $\$ 4,184,662$ | $\$ 3,961,787$ | $5.6 \%$ | $\$ 3,733,188$ | $12.1 \%$ |
| AVERAGE PPSF | $\$ 2,033$ | $\$ 1,988$ | $2.3 \%$ | $\$ 1,945$ | $4.5 \%$ |
| AVERAGE SF | 1,877 | 1,659 | $13.1 \%$ | 1,758 | $6.8 \%$ |



## Inventory

CO-OPS

| Co-ops | Q3'21 | Q2 '21 | $\% \Delta$ | Q3'20 | $\% \Delta$ |
| :--- | :---: | :---: | :---: | :---: | :---: |
| \# ACTIVES | 3,016 | 3,111 | $-3.1 \%$ | 4,276 | $-29.5 \%$ |
| MEDIAN PRICE | $\$ 850,000$ | $\$ 875,000$ | $-2.9 \%$ | $\$ 899,000$ | $-5.5 \%$ |
| AVERAGE PRICE | $\$ 1,878,546$ | $\$ 1,878,472$ | $0.0 \%$ | $\$ 1,763,823$ | $6.5 \%$ |
| AVERAGE PPSF | $\$ 1,154$ | $\$ 1,163$ | $-0.8 \%$ | $\$ 1,173$ | $-1.6 \%$ |
| AVERAGE SF | 1,622 | 1,580 | $2.7 \%$ | 1,375 | $18.0 \%$ |



## Inventory

TOWNHOUSES

| Townhouses | Q3'21 | Q2 '21 | $\% \Delta$ | Q3'20 | $\% \Delta$ |
| :--- | :---: | :---: | :---: | :---: | :---: |
| \# ACTIVES | 348 | 350 | $-0.6 \%$ | 413 | $-15.7 \%$ |
| MEDIAN PRICE | $\$ 7,337,500$ | $\$ 7,540,000$ | $-2.7 \%$ | $\$ 6,400,000$ | $14.6 \%$ |
| AVERAGE PRICE | $\$ 10,070,167$ | $\$ 10,317,317$ | $-2.4 \%$ | $\$ 9,231,181$ | $9.1 \%$ |
| AVERAGE PPSF | $\$ 1,775$ | $\$ 1,747$ | $1.6 \%$ | $\$ 1,680$ | $5.7 \%$ |
| AVERAGE SF | 6,836 | 6,050 | $13.0 \%$ | 6,549 | $4.4 \%$ |

$\square$ INVENTORY

- MEDIAN PRICE



## Inventory

bY PRICE POINT

Q3 2021 Percentage of Units


Q3 2021 Average PPSF


Q3 2021 Average Size


## Inventory

BY PRICE POINT


## Inventory

BY PRICE POINT

| Condos | <\$500K | \$500K-1M | \$1M-3M | \$3M-5M | \$5M-10M | \$10M-20M | \$20M+ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \# Actives | 50 | 696 | 1,369 | 549 | 424 | 180 | 83 |
| Q2 '21 | 48 | 734 | 1,513 | 537 | 422 | 181 | 81 |
| \% $\Delta$ | 4.2\% | -5.2\% | -9.5\% | 2. $2 \%$ | 0.5\% | -0.6\% | 2.5\% |
| Q3 '20 | 74 | 974 | 2,129 | 750 | 604 | 203 | 92 |
| \% $\Delta$ | -32.4\% | -28.5\% | -35.7\% | -26.8\% | -29.8\% | -11.3\% | -9.8\% |
| Average Price | \$420,812 | \$788,436 | \$1,871,614 | \$3,899,703 | \$7,082,524 | \$13,818,889 | \$39,270,422 |
| Q2 '21 | \$431,054 | \$788,393 | \$1,866,704 | \$3,897,698 | \$7,045,122 | \$13,979, 840 | \$35,919,654 |
| \% $\Delta$ | -2.4\% | 0.0\% | 0.3\% | 0.1\% | 0.5\% | -1.2\% | 9.3\% |
| Q3 '20 | \$409,620 | \$799,964 | \$1,882,540 | \$3,917,695 | \$6,944,667 | \$13,879,233 | \$35,311,163 |
| \% $\Delta$ | 2.7\% | -1.4\% | -0.6\% | -0.5\% | 2.0\% | -0.4\% | 11.2\% |
| Median Price | \$450,000 | \$799,000 | \$1,758,750 | \$3,850,000 | \$6,850,000 | \$12,972,500 | \$29,850,000 |
| Q2 '21 | \$450,000 | \$799,000 | \$1,788,888 | \$3,850,000 | \$6,800,000 | \$13,250,000 | \$30,000,000 |
| \% $\Delta$ | - | - | -1.7\% | - | 0.7\% | -2.1\% | -0.5\% |
| Q3 '20 | \$450,000 | \$806,500 | \$1,795,000 | \$3,850,000 | \$6,750,000 | \$12,990,000 | \$29,987,000 |
| \% $\Delta$ | - | -0.9\% | -2.0\% | - | 1.5\% | -0.1\% | -0.5\% |
| Average PPSF | \$811 | \$1,213 | \$1,678 | \$2,183 | \$2,663 | \$3,757 | \$6,326 |
| Q2 '21 | \$834 | \$1,195 | \$1,664 | \$2,137 | \$2,668 | \$3,805 | \$6,135 |
| \% $\Delta$ | -2.8\% | 1.5\% | 0.8\% | 2. $2 \%$ | -0.2\% | -1.3\% | 3.1\% |
| Q3 '20 | \$690 | \$1,230 | \$1,649 | \$2,157 | \$2,677 | \$3,611 | \$6,116 |
| \% $\Delta$ | 17.5\% | -1.4\% | 1.8\% | 1.2\% | -0.5\% | 4.0\% | 3.4\% |
| Average SF | 613 | 1,645 | 1,155 | 1,873 | 2,832 | 3,903 | 6,284 |
| Q2 '21 | 582 | 693 | 1,164 | 1,912 | 2,797 | 3,934 | 6,119 |
| \% $\Delta$ | 5.3\% | 137.4\% | -0.8\% | -2.0\% | 1.3\% | -0.8\% | 2.7\% |
| Q3'20 | 750 | 1,355 | 1,192 | 1,908 | 2,708 | 4,220 | 6,123 |
| \% $\Delta$ | -18.3\% | 21.4\% | -3.1\% | -1.8\% | 4.6\% | -7.5\% | 2.6\% |

## Inventory

BY PRICE POINT

|  | Co-ops | <\$500K | \$500K-1M | \$1M-3M | \$3M-5M | \$5M-10M | \$10M-20M | \$20M+ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \# Actives | 612 | 1,122 | 884 | 202 | 118 | 51 | 27 |
|  | Q2 '21 | 605 | 1,172 | 913 | 216 | 134 | 47 | 24 |
|  | \% $\Delta$ | 1.2\% | -4.3\% | -3.2\% | -6.5\% | -11.9\% | 8.5\% | 12.5\% |
|  | Q3 '20 | 662 | 1,685 | 1,426 | 262 | 161 | 60 | 20 |
|  | \% $\Delta$ | -7.6\% | -33.4\% | -38.0\% | -22.9\% | -26.7\% | -15.0\% | 35.0\% |
|  | Average Price | \$403,259 | \$724,075 | \$1,783,381 | \$3,880,614 | \$6,851,551 | \$12,758,961 | \$29,144,630 |
|  | Q2 '21 | \$402,459 | \$726,805 | \$1,793,207 | \$3,916,162 | \$6,962,728 | \$13,162,170 | \$29,746,042 |
|  | \% $\Delta$ | 0.2\% | -0.4\% | -0.5\% | -0.9\% | -1.6\% | -3.1\% | -2.0\% |
|  | Q3 '20 | \$411,070 | \$724,132 | \$1,787,241 | \$3,859,538 | \$6,927,789 | \$13,337,733 | \$28,718,750 |
|  | \% $\Delta$ | -1.9\% | 0.0\% | -0.2\% | 0.5\% | -1.1\% | -4.3\% | 1.5\% |
|  | Median Price | \$410,000 | \$710,000 | \$1,652,500 | \$3,850,000 | \$6,500,000 | \$12,000,000 | \$25,000,000 |
|  | Q2 '21 | \$400,000 | \$719,000 | \$1,695,000 | \$3,895,000 | \$6,750,000 | \$12,500,000 | \$27,950,000 |
|  | \% $\Delta$ | 2.5\% | -1.3\% | -2.5\% | -1.2\% | -3.7\% | -4.0\% | -10.6\% |
|  | Q3 '20 | \$419,450 | \$700,000 | \$1,650,000 | \$3,725,000 | \$6,500,000 | \$12,800,000 | \$25,000,000 |
|  | \% $\Delta$ | -2.3\% | 1.4\% | 0.2\% | 3.4\% | - | -6.2\% | - |
|  | Average PPSF | \$798 | \$929 | \$1,278 | \$1,720 | \$2,077 | \$3,300 | \$4,117 |
|  | Q2 '21 | \$816 | \$952 | \$1,262 | \$1,641 | \$2,090 | \$2,935 | \$4,308 |
| \# | \% $\Delta$ | -2.2\% | -2.4\% | 1.3\% | 4.8\% | -0.6\% | 12.4\% | -4.4\% |
| $\stackrel{\stackrel{0}{\sim}}{\stackrel{\sim}{4}}$ | Q3 '20 | \$831 | \$967 | \$1,300 | \$1,729 | \$2,091 | \$3,298 | \$4,044 |
| $\begin{aligned} & \stackrel{\rightharpoonup}{0} \\ & \stackrel{\rightharpoonup}{\mathbf{0}} \\ & \hline \end{aligned}$ | \% $\Delta$ | -4.0\% | -3.9\% | -1.7\% | -0.5\% | -0.7\% | 0.1\% | 1.8\% |
| $\sum_{\substack{0}}^{\sum_{0}}$ | Average SF | 567 | 1,830 | 1,439 | 2,488 | 3,438 | 4,087 | 6,797 |
| $\begin{aligned} & \text { O} \\ & \stackrel{\rightharpoonup}{0} \end{aligned}$ | Q2 '21 | 551 | 1,307 | 1,836 | 2,539 | 3,504 | 4,585 | 6,654 |
|  | \% $\Delta$ | 2.9\% | 40.0\% | -21.6\% | -2.0\% | -1.9\% | -10.9\% | 2.1\% |
|  | Q3 '20 | 801 | 831 | 1,785 | 2,356 | 3,470 | 4,352 | 6,514 |
|  | \% $\Delta$ | -29.2\% | 120.2\% | -19.4\% | 5.6\% | -0.9\% | -6.1\% | 4.3\% |

## Inventory

BY PRICE POINT

|  | Townhouses | <\$500K | \$500K-1M | \$1M-3M | \$3M-5M | \$5M-10M | \$10M-20M | \$20M+ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \# Actives | 4 | 10 | 71 | 43 | 101 | 83 | 36 |
|  | Q2 '21 | 2 | 11 | 63 | 45 | 105 | 82 | 42 |
|  | \% $\Delta$ | 100.0\% | -9.1\% | 12.7\% | -4.4\% | -3.8\% | 1. $2 \%$ | -14.3\% |
|  | Q3 '20 | 3 | 17 | 87 | 57 | 132 | 85 | 32 |
|  | \% $\Delta$ | 33.3\% | -41. 2\% | -18.4\% | -24.6\% | -23.5\% | -2.4\% | 12.5\% |
|  | Average Price | \$391,000 | \$762,200 | \$2,141,268 | \$4,091,884 | \$7,574,851 | \$14,377,723 | \$33,578,889 |
|  | Q2 '21 | \$382,000 | \$721,091 | \$2,177,206 | \$3,926,667 | \$7,569,333 | \$14,465,622 | \$31,131,905 |
|  | \% $\Delta$ | 2.4\% | 5.7\% | -1.7\% | 4. $2 \%$ | 0.1\% | -0.6\% | 7.9\% |
|  | Q3 '20 | \$422,667 | \$805,882 | \$2,223,092 | \$3,986,737 | \$7,449,181 | \$13,618,235 | \$38,625,469 |
|  | \% $\Delta$ | -7.5\% | -5.4\% | -3.7\% | 2.6\% | 1.7\% | 5.6\% | -13.1\% |
|  | Median Price | \$384,500 | \$792,000 | \$2,200,000 | \$4,250,000 | \$7,500,000 | \$14,000,000 | \$28,700,000 |
|  | Q2 '21 | \$382,000 | \$699,000 | \$2,200,000 | \$3,750,000 | \$7,500,000 | \$14,100,000 | \$27,750,000 |
|  | \% $\Delta$ | 0.7\% | 13.3\% | - | 13.3\% | - | -0.7\% | 3.4\% |
|  | Q3 '20 | \$389,000 | \$825,000 | \$2,300,000 | \$3,950,000 | \$7,122,500 | \$12,800,000 | \$30,972,500 |
|  | \% $\Delta$ | -1. $2 \%$ | -4.0\% | -4.3\% | 7.6\% | 5.3\% | 9.4\% | -7.3\% |
|  | Average PPSF | \$424 | \$1,399 | \$825 | \$1,303 | \$1,840 | \$2,269 | \$2,936 |
|  | Q2 '21 | \$424 | \$1,112 | \$849 | \$1,151 | \$1,785 | \$2,334 | \$2,959 |
| \# | \% $\Delta$ | - | 25.8\% | -2.8\% | 13.2\% | 3.1\% | -2.8\% | -0.8\% |
| $\stackrel{\stackrel{0}{\sim}}{\stackrel{\sim}{4}}$ | Q3 '20 | \$677 | \$994 | \$910 | \$1,089 | \$1,736 | \$2,089 | \$3,761 |
| $\begin{aligned} & \stackrel{\rightharpoonup}{0} \\ & \stackrel{\rightharpoonup}{\mathbf{0}} \\ & \hline \end{aligned}$ | \% $\Delta$ | -37.4\% | 40.7\% | -9.3\% | 19.7\% | 6.0\% | 8.6\% | -21.9\% |
| $\sum_{\substack{0}}^{\sum_{0}}$ | Average SF | 1,388 | 588 | 3,226 | 8,654 | 4,925 | 9,543 | 12,272 |
| $\begin{aligned} & \text { O} \\ & \stackrel{\rightharpoonup}{0} \end{aligned}$ | Q2 '21 | 1,388 | 1,041 | 3,224 | 3,977 | 4,941 | 9,709 | 10,769 |
|  | \% $\Delta$ | - | -43.5\% | 0.1\% | 117.6\% | -0.3\% | -1.7\% | 14.0\% |
|  | Q3 '20 | 575 | 1,158 | 2,965 | 8,902 | 5,032 | 9,739 | 12,180 |
| $\begin{aligned} & \text { n } \\ & \text { O} \\ & 0 \end{aligned}$ | \% $\Delta$ | 141.4\% | -49.2\% | 8.8\% | -2.8\% | -2.1\% | -2.0\% | 0.8\% |

## Inventory

BY SUBMARKET


## Inventory

BY SUBMARKET


## Inventory

BY SUBMARKET

| Condos | Upper West Side | Upper East Side | Midtown West | Midtown East | Downtown | FiDi/BPC | Upper Manhattan |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \# Actives | 488 | 425 | 253 | 599 | 965 | 297 | 292 |
| Q2 '21 | 508 | 467 | 238 | 630 | 1,006 | 311 | 317 |
| \% $\Delta$ | -3.9\% | -9.0\% | 6.3\% | -4.9\% | -4.1\% | -4.5\% | -7.9\% |
| Q3 '20 | 620 | 675 | 342 | 775 | 1,487 | 496 | 391 |
| \% $\Delta$ | -21.3\% | -37.0\% | -26.0\% | -22.7\% | -35.1\% | -40.1\% | -25.3\% |
| Average Price | \$4,806,743 | \$4,737,787 | \$3,446,371 | \$5,344,571 | \$4,443,105 | \$2,602,182 | \$1,376,744 |
| Q2 '21 | \$4,680,634 | \$4,674,583 | \$3,398,807 | \$4,557,363 | \$4,395,971 | \$2,221,111 | \$1,333,100 |
| \% $\Delta$ | 2.7\% | 1.4\% | 1.4\% | 17.3\% | 1.1\% | 17.2\% | 3.3\% |
| Q3 '20 | \$4,024,665 | \$3,906,576 | \$3,543,625 | \$4,389,700 | \$4,348, 245 | \$2,143,164 | \$1,393,662 |
| \% $\Delta$ | 19.4\% | 21.3\% | -2.7\% | 21.8\% | 2. $2 \%$ | 21.4\% | -1.2\% |
| Median Price | \$2,725,000 | \$2,495,000 | \$1,665,000 | \$1,695,000 | \$3,200,000 | \$1,495,000 | \$950,000 |
| Q2 '21 | \$2,612,500 | \$2,495,000 | \$1,512,500 | \$1,675,000 | \$2,995,000 | \$1,355,000 | \$930,000 |
| \% $\Delta$ | 4.3\% | - | 10.1\% | 1.2\% | 6.8\% | 10.3\% | 2. $2 \%$ |
| Q3 '20 | \$2,038,000 | \$2,375,000 | \$1,695,000 | \$1,675,000 | \$2,995,000 | \$1,596,500 | \$990,000 |
| \% $\Delta$ | 33.7\% | 5.1\% | -1.8\% | 1.2\% | 6.8\% | -6.4\% | -4.0\% |
| Average PPSF | \$2,253 | \$2,007 | \$2,002 | \$2,206 | \$2,224 | \$1,558 | \$1,152 |
| Q2 '21 | \$2,229 | \$1,990 | \$1,961 | \$2,097 | \$2,199 | \$1,525 | \$1,129 |
| \% $\Delta$ | 1.1\% | 0.9\% | 2.1\% | 5.2\% | 1.1\% | 2.2\% | 2.0\% |
| Q3 '20 | \$2,052 | \$1,876 | \$2,039 | \$2,049 | \$2,184 | \$1,573 | \$1,128 |
| \% $\Delta$ | 9.8\% | 7.0\% | -1.8\% | 7.7\% | 1.8\% | -1.0\% | 2.1\% |
| Average SF | 1,836 | 1,974 | 3,871 | 1,628 | 1,884 | 1,415 | 1,106 |
| Q2 '21 | 1,818 | 1,943 | 1,327 | 1,597 | 1,869 | 1,279 | 1,112 |
| \% $\Delta$ | 1.0\% | 1.6\% | 191.7\% | 1.9\% | 0.8\% | 10.6\% | -0.5\% |
| Q3'20 | 1,615 | 1,814 | 3,213 | 1,563 | 1,888 | 1,259 | 1,189 |
| \% $\Delta$ | 13.7\% | 8.8\% | 20.5\% | 4. $2 \%$ | -0.2\% | 12.4\% | -7.0\% |

## Inventory

BY SUBMARKET


## Inventory

BY SUBMARKET

|  | Townhouses | Upper West Side | Upper East Side | Midtown West | Midtown East | Downtown | FiDi/BPC | Upper Manhattan |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \# Actives | 59 | 78 | 4 | 27 | 99 | 3 | 72 |
|  | Q2 '21 | 62 | 81 | 3 | 26 | 101 | 4 | 67 |
|  | \% $\Delta$ | -4.8\% | -3.7\% | 33.3\% | 3.8\% | -2.0\% | -25.0\% | 7.5\% |
|  | Q3 '20 | 63 | 93 | 8 | 21 | 123 | 2 | 98 |
|  | \% $\Delta$ | -6.3\% | -16.1\% | -50.0\% | 28.6\% | -19.5\% | 50.0\% | -26.5\% |
|  | Average Price | \$10,721,525 | \$15,310,795 | \$6,907,500 | \$9,109,185 | \$11,452,960 | \$1,763,000 | \$3,029,458 |
|  | Q2 '21 | \$9,574,129 | \$15,420,037 | \$8,648,333 | \$9,912,231 | \$12,007,683 | \$6,509,750 | \$2,970,433 |
|  | \% $\Delta$ | 12.0\% | -0.7\% | -20.1\% | -8.1\% | -4.6\% | -72.9\% | 2.0\% |
|  | q3 '20 | \$9,108,444 | \$13,477,366 | \$10,128,750 | \$6,169,095 | \$11,690,048 | \$1,224,500 | \$3,199,194 |
|  | \% $\Delta$ | 17.7\% | 13.6\% | -31.8\% | 47.7\% | -2.0\% | 44.0\% | -5.3\% |
|  | Median Price | \$8,000,000 | \$10,000,000 | \$3,402,500 | \$6,490,000 | \$9,500,000 | \$1,750,000 | \$2,499,500 |
|  | Q2 '21 | \$7,372,500 | \$11,995,000 | \$4,395,000 | \$5,747,500 | \$9,500,000 | \$2,295,000 | \$2,575,000 |
|  | \% $\Delta$ | 8.5\% | -16.6\% | -22.6\% | 12.9\% | - | -23.7\% | -2.9\% |
|  | Q3 '20 | \$7,700,000 | \$8,995,000 | \$6,375,000 | \$5,980,000 | \$9,350,000 | \$1,224,500 | \$2,795,000 |
|  | \% $\Delta$ | 3.9\% | 11.2\% | -46.6\% | 8.5\% | 1.6\% | 42.9\% | -10.6\% |
|  | Average PPSF | \$1,811 | \$2,347 | \$1,947 | \$1,379 | \$2,175 | \$1,518 | \$745 |
|  | Q2 '21 | \$1,528 | \$2,402 | \$1,577 | \$1,377 | \$2,175 | \$1,518 | \$769 |
| \# | \% $\Delta$ | 18.5\% | -2.3\% | 23.5\% | 0.1\% | - | - | -3.1\% |
| $\stackrel{\stackrel{\rightharpoonup}{2}}{\stackrel{\rightharpoonup}{2}}$ | Q3 '20 | \$1,573 | \$2,190 | \$2,404 | \$1,155 | \$2,113 | \$1,354 | \$838 |
| $\begin{aligned} & \stackrel{\rightharpoonup}{0} \\ & \text { y } \\ & \hline \mathbf{0} \end{aligned}$ | \% $\Delta$ | 15.1\% | 7.2\% | -19.0\% | 19.4\% | 2.9\% | 12.1\% | -11.1\% |
| $\sum_{\subseteq}^{\infty}$ | Average SF | 5,965 | 9,704 | 3,201 | 5,540 | 6,934 | 1,088 | 5,083 |
| $\begin{aligned} & \overline{0} \\ & \stackrel{+}{0} \end{aligned}$ | Q2 '21 | 5,977 | 6,447 | 4,348 | 6,157 | 6,822 | 1,088 | 4,821 |
|  | \% $\Delta$ | -0.2\% | 50.5\% | -26.4\% | -10.0\% | 1.6\% | - | 5.4\% |
| 2 | Q3 '20 | 6,135 | 8,061 | 2,718 | 5,013 | 7,740 | 863 | 4,736 |
| $\begin{aligned} & \text { W } \\ & \text { O } \\ & \text { ¿ } \end{aligned}$ | \% $\Delta$ | -2.8\% | 20.4\% | 17.8\% | 10.5\% | -10.4\% | 26.1\% | 7.3\% |



COMPASS

